



# Cancel the Cuts

## Protect Our OMERS Pensions

Local union: **CUPE 973**  
Location collected (e.g. municipality, school board, CAS agency): **Municipality**  
Collected by:  
**CUPE 973 Executive**

*WE THE UNDERSIGNED members of the OMERS pension plan call on our employer to oppose further cuts to our OMERS pension plan by:*

- *Writing a joint letter with our union representatives stating opposition to any cuts to our OMERS pension;*
- *Submitting the joint letter to your respective employer association; and*
- *Sharing the joint letter with the OMERS Sponsors Corporation board of directors and corporate leadership*

### *BECAUSE*

*The OMERS pension plan is an important part of our total compensation, promising a predictable, secure lifetime pension in retirement;  
The reason OMERS exists is to manage and invest workers' deferred wages successfully so it can fulfill the pension promise to us, the workers;  
Pension cuts will force workers to individually save more for retirement. Workers will demand higher compensation to offset this loss;  
Our pension plan is nearly 100% funded, and not in significant deficit;  
The OMERS pension payment formula is already the second lowest among peer plans in Ontario;  
The boards of directors for similar Ontario public sector pension plans are not cutting their plan members' pension benefits. The Healthcare of Ontario Pension Plan (HOOPP) has significantly improved benefits in recent years;  
The OMERS Sponsor Corporation board of directors already voted to eliminate guaranteed indexing for service worked after January 1, 2023;  
The OMERS Sponsor Corporation board of directors – our pension plan's decision-making body - is already engaged in a process of reviewing further changes to contribution rates and/or benefits in what they are calling a "Plan Risk Assessment"; and  
OMERS decision-makers must be accountable to plan members, our unions and employers.*

**Date completed:**

**Do you want communication updates?**

**First Name:**

**Last Name:**

**Yes**

**No**

**Postal Code:**

**Status:**

**Email:**

**Cell Phone Number:**

**Signature:**

Please email completed form to  
[chiefstewardcounty973cupe@outlook.com](mailto:chiefstewardcounty973cupe@outlook.com)